

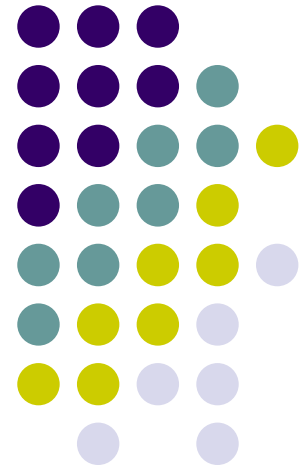
World Convention 2015



The Future of Business School: Far East Asia

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Far East Asia

❖ Countries:

- China
- Japan
- Korea
- Taiwan



❖ Large Land Area & Population

- Land: 10 Million Square km
- Population: 2 Billion

❖ One of the Biggest (& Growing) Economy

- GDP: \$17.3 Trillion (22% of Global World Product)

❖ Rapidly Growing and Globalizing Businesses

- The Largest Demand of Business Education

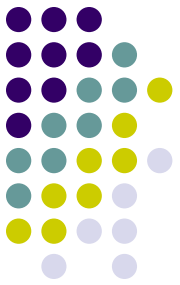
❖ Large Number of Business Schools and Programs

- 2,000?

❖ Common Cultural Traits

- Confucianism: Social Order & Education
- Collectivism/Familism





Far East Asian Global Business

❖ FORTUNE Global 500

	China	Japan	Korea	Taiwan	Sum by Size
Global 200	31	16	6	1	54
201-500	62	36	11	6	115
Sum by Country	93	52	17	7	169

❖ 33.8% of Global Business

Asian Innovative Companies



SONY



Canon



posco

Panasonic

Haier



FUJITSU



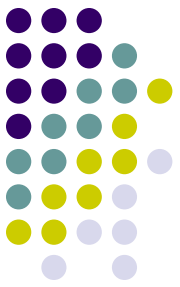
NIPPON STEEL



中国移动通信
CHINA MOBILE



Business in Far East Asia: Early Ages

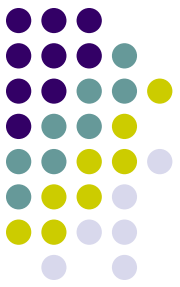


- ❖ Cultural 3 Roads
 - Silk Road
 - Noodle Road
 - Tea Road
- ❖ Caravans, Traders



- ❖ Flourish of Commerce, But No Business Education
 - Contempt of Merchant & Reverence for Public Officer

Business Education in Far East Asia



- ❖ Total Number: About 2,000
- ❖ Growing in Global Recognition
 - FT Global MBA Ranking: 7 Schools Listed
- ❖ Accreditation

	AACSB	EQUIS	Sum by Country
China	20 (including Hong Kong)	18	38
Japan	2	1	3
Korea	10	3	13
Taiwan	5	1	6
Total	37	23	60

Regional Collaboration: AAPBS



- ❖ Established in 2004
- ❖ Member Schools: 150
 - Inaugural Council Members
 - Australia: U. of Sydney
 - China: Tsinghua SEM
 - Hong Kong: HKUST
 - India: IIM-Ahmedabad
 - Japan: Keio Business School
 - Korea: KAIST Business School
 - New Zealand: U. of Otago
 - Philippines: AIM
 - Singapore: NUS
 - Taiwan: NTU
 - Thailand: Sasin
- ❖ Annual Conference and Mid-Year Academic Conference
 - AAPBS Annual Conference
 - The 10th: November 2014, APU, Japan (Beppu)
 - The 11th: 19-20 November 2015, Sasin, Thailand (Phuket)



Challenges of Business Education: Far East Asia



- ❖ Quality than Quantity
 - Lack of Qualified Teachers
 - Shortage of Faculty Members: Mandatory Retirement?
 - Imbalance of Academic Fields
 - Lack of Quality Teaching Materials: Asian Cases
 - Scarcity of High Quality Management Research
 - Asian Management
- ❖ Relevance
 - Stage of Economic Development
 - Culture-Fit: Human Management
 - Human vs. System
- ❖ Globalization
 - International Faculty and Students
 - Language Barrier: English?

Thank you very much!

謝謝!

ありがとう!

감사합니다!

