Business Education Trends, The Future of Business School: Challenges and Opportunities

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Business Schools: Trends

- More Dominant
- Extended scope beyond intellectual/academic
- Accreditation
- Sources of Funds
- More collaboration
- Curriculum
- Entrepreneurial
- Increased competition for MBAs
- Delivery

Challenges

- Not meeting the needs of students nor companies
- No relevant knowledge
- No useful business ideas
- Research and teaching have contributed little
- Too market driven compromising values of higher education
- Too customer focused which may compromise academic integrity
- Losing claims of professionalism
- Quality of contents, grade inflation,
- Fear of less creativity and productivity
- Customer mentality
- Too revenue driven

Challenges

- Rankings
- Salaries
- Placement
- Extension of career beyond ROI
- "Becoming more signaling screening and placement services than education"
- Emphasis on financial success rather than justice, or philosophy of life
- Declining public support
- Increasing costs
- Contributions and restrictions

Opportunities

• More interdisciplinary work

• Link research and practice

• Distance education

• Executive education